

INFORMATION FOR YEAR ENDED 12-31-11

W-2/WAGES WORKSHEET (USE BACK OF FORM IF ADDITIONAL LINES NEEDED)

Employer's Name: _____ **Federal ID #** XX-XXXXXXX _____
 (**IMPORTANT**/use 42-XXXXXXX instead of Social Security number)
Employer's Address: _____ **Social Security #** _____
City, State, Zip: _____ **Phone Number** _____

INCOMPLETE OR LATE REPORTS COULD BE ASSESSED A \$100 FINE BY THE IRS

You must file a Form 943, Employer's Annual Tax Return for Agricultural Employees, and file W-2's for each calendar year you employ a farm worker if:

- You pay \$2,500 or more during the year to all your employees for agricultural labor; or
- You pay cash wages to an employee of \$150 or more in a year. The \$150 test applies separately to each farm worker you employ. You are required to withhold social security taxes on these wages at a rate of 5.65% for 2011. (4.2% Social Security + 1.45% Medicare). In addition, you are required to withhold federal and state income taxes. Each employee is required to file form W-4, Iowa Form W-4 and federal form I-9 with you to claim their withholding allowances.

Form 943 must be filed on or before January 31, 2012. If your total tax liability for the year, (gross wages X 13.3% + federal withholding), is less than \$2,500, the tax is due by January 31, 2012. If your total tax liability is \$2,500 or more, the tax is due January 16, 2012. In addition, monthly tax deposits are required throughout the year.

You must give a Form W-2, Wage & Tax Statement, to every employee who meets the above test. The W-2 for the recipient must be provided by January 31, 2012.

Please list below all agricultural employees and their wages for 2011. Also please list all employees that were paid non-cash wages, (for example: grain or hogs or other commodities) and the amount of the non-cash wages. The amount of the non-cash wages is the fair market value of the commodity on the date the commodity is transferred by the employer to the employee. Social Security tax and withholding taxes are not required on non-cash wages (pik wages); however, a W-2 is still required.

FAMILY HELP:

<u>Spouse and Your Children Under Age 18</u>	<u>Gross</u>	<u>FICA &</u>	
<u>Name & Address</u>	<u>Amt Paid</u>	<u>Medicare</u>	
<u>WIFE</u>	<u>Soc Sec #</u>	<u>W/holding</u>	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DID YOUR CHILD TURN 18 DURING 2011?

Yes No

Wages Before 18 _____

Wages After 18 _____

If you are providing a pension or profit sharing plan for your employees or spouse, please let us know.

NOTE: The Social Security tax withholding rate for 2012 has not been determined. Please contact us or view our website for updates.
www.rfsw.com

943 - Employer's Annual Tax Return

Please list Federal Tax Deposits paid to your financial institution (Fed Withholding & Social Security)

Fed Tax Deposits for 2011

<u>Paid For</u>	<u>Date</u>	
<u>Month Ended</u>	<u>Payment Made</u>	<u>Amount of Payment Paid</u>
January	_____	_____
February	_____	_____
March	_____	_____
April	_____	_____
May	_____	_____
June	_____	_____
July	_____	_____
August	_____	_____
September	_____	_____
October	_____	_____
November	_____	_____
December	_____	_____
Total Federal Deposits	_____	_____

Please bring in any forms you may have received from the IRS or State of Iowa

Please list State Tax Deposits paid to State of Iowa

State Deposits for 2011

<u>Paid For</u>	<u>Date</u>	
<u>Month Ended</u>	<u>Payment Made</u>	<u>Amount Paid to Iowa</u>
January	_____	_____
February	_____	_____
March	_____	_____
April	_____	_____
May	_____	_____
June	_____	_____
July	_____	_____
August	_____	_____
September	_____	_____
October	_____	_____
November	_____	_____
December	_____	_____
Total Iowa Deposits	_____	_____