FARM WORKSHEET DECEMBER 31, 2024 FARM INCOME 2024



SALES OF LIVESTOCK FOR DAIRY AND BREEDING PURPOSES

Description of Property Bulls, Sows, etc	Year Acquired/Born	Date Sold	Sale Price (gross or net)	Expense of Sale (if gross is sale price is entered)	Raised or Purchased
·					

SALES OF PURCHASED LIVESTOCK

Description of Property	Quantity	Sale Price	Cost
Cattle			
Hogs			
Sheep			
Other:			



CCC LOANS TREATED AS INCOME? YES____NO____

ains Other Farm Income

Sales of Raised Livestock, Produce and Grains			
	Amount		
Corn			
Soybeans			
Cattle and Calves			
Hogs			
Oats/ Hay/ Straw			
Milk / Dairy Products			
Other:			
Sub-Total			

	Amount
Coop Dividend (Bring 1099)	
FSA Income (Bring 1099G)	
Loans from CCC	
Crop Insurance	
Machine Hire Income	
Federal Gas Tax Credit	
State Gas Tax Credit	
Other:	
Sub-Total	
Grand Total Income	

FOR ACCOUNTANT'S USE ONLY!!!! RECAP				
INCOME				
EXPENSE				
DEPRECIATION (OLD)				
DEPRECIATION (NEW)				
NET				

Grants Received

Payor	AMOUNT

Decemb	ber 31, 2024
	FARM UTILITES:
Chemicals	<u> </u>
	L P Gas (total)
Conservation expense	% Farm use %_ =
* Must be in accordance with FSA Plan	FL + : (- + 1)
Custom hire/Contract Labor (Non-W2)	Electric (total) % Farm use % =
Custom mile/Contract Labor (Non-W2)	/o raini use /o =
Employee benefits paid	Phone/ Cell Phone (total)
	% Farm use =
Feed/ Hay/ Bedding	
	Veterinary /fees/ medicine/ breeding
Fertilizer & Lime	<u> </u>
	OTHER EXPENSE:
Freight & Trucking	<u> </u>
	Farm dues & subscriptions
Gasoline, fuel & oil (NO car/ pick up)	_
INCURANCE	Dryer fuel (NOT incuded elsewhere)
INSURANCE	T 0 15
Crop insurance	Tax preparation/Legal Fees
Farm (no car & pickup) House Portion (if included above)	Paul shares
House Fortion (if included above)	Bank charges
Mortgage interest paid	Office supplies
to financial institutions (include 1098's)	
to infarita institutions (include 1070 s)	— Meals for hired help
Other farm interest	' -
	Farm related education
Labor (W-2 employees)	<u> </u>
	Sealed grain repurchased
Cash wages to spouse	<u> </u>
	Other expenses:
Cash wages to children	
	
Rent paid-machinery/ vechiles	
Rent paid-land/ animals/ etc	
Trent pala-land/ animals/ etc	
Repairs & maintenance (no	
car/truck expense)	
	 Vehicle expense (see next page)
Seed, plants purchased	
	TOTAL
Storage and warehousing	
	
Supplies	
	
Property taxes	DIOTI DI IL DI III
Less residence (if	Ridihalgh Fuelling
included above)	— Californ Walton O. Ca
	Smitker weder & Co.
Social security paid on labor	

CERTIFIED PUBLIC ACCOUNTANTS

Decem	ber 3°	1, 2024
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		Decemb	CI 3 1, 202	- T
				
Vehicle description	Vehicle 1	Vehicle 2	Vehicle 3	GAS TAX CREDITS (GALLONS)
vernere description				Non-highway gallons of gas
Odometer on 12/31/2024				
Fuel				Non-highway gallons of undyed diesel
Repairs				Non-highway gallons of gasohol
License				Non-ingliway gallons of gasoliol
T·				
Tires				
Insurance				
Interest				
Other				
TOTAL				
0/ ((0/			
% of farm use	%	%	%	—
Vehicle deduction				× ×
	Total Vehi	icle Expense		
		<u> </u>		

PURCHASE OF EQUIPMENT, BREEDING STOCK, VEHICLES, ETC.

(Please furnish invoices on equipment traded)

Date	Item Purchased	New/Used?	Cost or Difference Paid	Items Traded - if any

EQUIPMENT SOLD

Date	Item Sold	Year Purchased	Cash Received

